

Opening Eligibility: To open this account, you must be 55 years of age and deposit at least \$500.00. This account must be primarily used by the Senior Citizen if other individuals are listed in the account title.

Monthly Fee Schedule: A Monthly Maintenance Fee of \$2.50 will be deducted from your account balance if a Calendar Month's Average Daily Ledger Balance is less than \$500.00.

Early Closing Fee: If the account is closed within six (6) months from its opening date, an Early Closing fee of \$10.00 will be assessed.

Please refer to the Customer Accommodation Service Fee Schedule for other fees that may affect your account.

Rate Information: If your daily minimum ledger balance is UNDER \$500.00, no Interest will be earned for that day. If your daily minimum ledger balance is \$500.00 or more, the Interest Rate paid on the entire Ledger Balance in your account will be _____ % with an Annual Percentage Yield of _____%. You must maintain a daily minimum ledger balance of \$500.00 in your account each day to obtain the disclosed Annual Percentage Yield. This is a Variable Rate Account. Your Interest Rate and Annual Percentage Yield may change. At our discretion, we may change the Interest Rate for your account at any time.

Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the ledger balance in your account each day.

Accrual of Interest on Non-Cash Deposits: Interest begins to accrue on the business day that you deposit non-cash items (for example, checks).

Compounding and Crediting: Interest will be accrued every day, compounded quarterly and credited to your account on the last business day of the Interest Quarter. Our **Interest Quarters** are: December 01 to February 28; March 01 to May 31; June 01 to August 31; September 01 to November 30. If you close your account before interest is credited, you will **NOT** receive the accrued interest.

Transaction Limitations: A.C.H. and P.O.S. Debit Transactions are not allowed for this account. We reserve the right to require thirty (30) calendar days advance written notice before allowing a withdrawal from this account. Checks deposited or cashed against and withdrawals are subject to our Savings Account Funds Availability Policy.

Regulation D: For Non-transaction accounts such as Savings & Money Market accounts, a total of 6 electronic transfers and Third-party payments can be made in a statement cycle. These include telephone transfers, online banking transfers, overdraft or other automated transfers to deposit or brokerage accounts, checks clearing a Money Market and A.C.H. Debits. Regulation D does not limit transfers made through an ATM, transfers made in person with your signature, or for loan payments to Albank Loans. Going over the 6 Transfer limit may result in your account being converted to a transaction account.

Complementary Services:

Online Banking
Mobile Banking
Mobile Banking Deposit
ATM Card

Online Bill Pay
eStatements & Paper Statements
Mobile Alerts
MoneyPass - surcharge free ATMs

Mobile Card Management
External Transfers
Zelle