

The logo for Albany Bank & Trust Company, N.A. features the word "ALBANK" in a bold, white, sans-serif font. The letters are thick and rounded, with a registered trademark symbol (®) to the upper right of the final letter 'K'. The logo is centered within a dark blue rectangular background that has a subtle gradient from top to bottom.

# **Albany Bank & Trust Company, N.A. Statement of Condition**

February 28, 2017

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## ALBANY BANK & TRUST CO NA (ALBANK) STATEMENT OF CONDITION

**2016** saw a substantial improvement in almost every area of the banking industry due to the growing pace of the economic recovery and increasing net interest margins. 2016 net income after taxes for ALBANK rose to a healthy \$5,000,000. Our capital increased to over \$86,000,000 and total assets stood at over \$553,000,000. Our liquidity and the quality of our investment portfolio continue to be substantially higher than both industry norms and regulatory requirements. We are gratified that we have been designated a well-capitalized bank by the federal regulatory authorities and that we continue to be rated as one of the soundest community banks in Chicago by virtually every independent rating agency. This is the result of ALBANK's program of stable development of its resources through prudent lending and investments, coupled with close personal attention to our clients' diverse financial needs.

The plan of the Federal Reserve Board of Governors to raise rates three times in 2017 after raising rates once at the end of 2016 is a testament to the emerging strength of the economy. The prime rate is currently at 3.75%, up from 3.50% a few months ago. Assuming the Federal Reserve adheres to its plan, it is likely the prime rate will increase to 4.50% by the end of 2017. This would result in an increase in our profit margins and in our after-tax profits. We remain positioned to benefit from these planned increases.

While ALBANK's primary mission has been to serve the needs of Chicago's mid-sized businesses, we are also active in assisting entrepreneurs, schools, non-profits, religious organizations, and individuals in meeting their

financial goals. At the same time, we successfully reached out to potential new clients who share our belief that a relationship focused, independently owned community bank offers unique benefits to its clients.

ALBANK continues its strategic alliance with Wayne Hummer Investments, LLC\* which offers a wide variety of investment options including stocks, bonds, mutual funds, IRA's, managed accounts, and tax deferred annuities. Wayne Hummer Investments, LLC\* additionally provides portfolio analysis, insurance products, and estate planning services. At year end, total assets under management were \$75,000,000. Our ability to provide these services is essential to our goal of meeting our clients' financial needs in a professional, efficient manner.

To better serve our growing client base, we continue our investment in the latest banking technology. We introduced Apple Pay<sup>Apple</sup> and External Transfers in 2016 and experienced overall growth in our electronic banking products. These allow our clients unrivaled access to their accounts using multiple platforms.

Now in our 6th decade, we express appreciation to our shareholders, clients, employees, and Board of Directors for the success of this year.

ROBERT D. GECHT, CHAIRMAN & PRESIDENT

***\*Securities and Insurance Products provided through Wayne Hummer Investments, LLC.  
Member FINRA/SIPC • Not insured by FDIC or any other government agency • No Bank Guarantee • Not a Bank Deposit • May Lose Value***



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<b>ASSETS</b>	
Cash and due from depository institutions	
Non-interest bearing	\$15,010,480
Interest bearing	21,853,430
Securities	
Obligations of U.S. Government agencies & corporations	64,307,707
Obligations of States and political subdivisions in the U.S.	54,627,967
Other securities	1,248,865
Loans (net)	387,944,614
Premises & equipment (net)	3,648,808
Intangible assets (net)	1,112,367
Other assets	3,503,556
<b>TOTAL ASSETS</b>	<b>\$553,257,794</b>
<b>LIABILITIES</b>	
Demand deposits	131,742,978
Time & savings deposits	333,911,453
Total Deposits	465,654,431
Other liabilities	764,670
<b>TOTAL LIABILITIES</b>	<b>\$466,419,101</b>
<b>EQUITY CAPITAL</b>	
Common stock (\$12.50 par value, 21.06 shares outstanding)	263
Surplus	5,789,050
Undivided profits	81,333,566
Unrealized gain (loss) on securities	(284,186)
<b>TOTAL EQUITY CAPITAL</b>	<b>\$86,838,693</b>
<b>TOTAL LIABILITIES &amp; EQUITY CAPITAL</b>	<b>\$553,257,794</b>

<b>ALBANY BANK &amp; TRUST CO NA</b>	
Robert D. Gecht	Chairman & President
<b>LENDING</b>	
Michael Chip	Senior Vice President
David Wejroch	Senior Vice President
Michael McKee	Vice President
Travis McCurnin	Vice President
Patrick Mulcahy	Loan Officer
James Smith	Deposit Officer
Ryan Wanland	Credit Analyst
Miriam Martinez	Loan Operations Manager
Edward Gorecki	Loan Review Officer
<b>COMMERCIAL SERVICES</b>	
Adam Steinback	Senior Vice President
Andrew G. Schwebel	Vice President
<b>OPERATIONS</b>	
Randall L. Lowery	Senior Vice President & Cashier
John C. Schellinger	Vice President & Compliance Director
Maria Agnes	Vice President & IT Director
Olga Aleksic	Vice President & Human Resources Director
Stuart Rosenberg	Vice President
Alma Tapia	Assistant Vice President
Margaret Sfikas	Assistant Vice President & Branch Manager
Mary Gorecki	Personal Banking Officer & Branch Manager
Sonia Palacios Mazzotti	Personal Banking Officer & Branch Manager
Bruce Sturgeon	Investment Executive
Sara Lopez	BSA & AML Compliance Director
Norma Jean Body	Personal Banking Officer
Gorica Ivanovic	Personal Banking Officer
Kelly K. Mihalcea	Personal Banking Officer
Lori Siptrott	Personal Banking Officer
Gene Eustaquio	IT Officer
Yvette Rivera	IT Officer
Martina Ruiz	Bookkeeping Officer
<b>TRUST SERVICES &amp; GENERAL COUNSEL</b>	
Brenda Porter Helms, Esq.	Trust Officer & Attorney
<b>CONTROLLING AND AUDITING</b>	
Susan G. Janus	Senior Vice President & Controller
Regina M. Gaffke	Auditor
Nile Richardson	Assistant Controller

BOARD OF DIRECTORS	
ALBANK CORPORATION	ALBANY BANK & TRUST CO NA
<p>Harold J. Hayes Chairman, Albank Corporation President, Hayes Properties Inc</p> <p>Alan H. Hammerman Vice Chairman, Albank Corporation Attorney, Law Offices of Alan Hammerman</p> <p>Robert D. Gecht President, Albank Corporation</p> <p>Dean Martinez Executive Vice President &amp; General Counsel, APICS</p> <p>Benjamin Rosenberg* Principal, Accounting Associates</p> <p>Adam Steinback Senior Vice President, Albany Bank &amp; Trust Co NA</p>	<p>Robert D. Gecht Chairman, Albany Bank &amp; Trust Co NA President, Albany Bank &amp; Trust Co NA</p> <p>Sanford Bokor Vice Chairman, Albany Bank &amp; Trust Co NA Partner, KBKB Ltd Certified Public Accountants</p> <p>Dan Drexler Executive Vice President, Longview Asset Management LLC</p> <p>Paul T. Fox Attorney &amp; Co-Managing Shareholder, Greenberg Traurig LLP</p> <p>Margaret Laurino Ward 39 Alderman, City of Chicago</p> <p>Randall Pavlock, C.P.M. President, Hunter Properties Inc</p> <p>Elias Sanchez* President, E &amp; T Real Estate Inc</p> <p>William B. Spiro Attorney, Law Office of William B. Spiro LLC</p>

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\*Advisory member



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LOCATIONS							
BRANCH	STREET	CITY	PHONE	ATM	DRIVE-THRU	WALK-UP	PARKING
Main Office	3400 W Lawrence Ave	Chicago	(773) 267-7300	24 hours	Yes	Yes	Free
Lawrence Ave	4100 W Lawrence Ave	Chicago	(773) 267-7300	24 hours	Yes	Yes	Free
Western Ave	4400 N Western Ave	Chicago	(773) 267-7300	24 hours	Yes	No	Free
Skokie	7515 Skokie Blvd	Skokie	(847) 677-2522	24 hours	Yes	No	Free
ATM	5000 N Spaulding Ave North Park University Magnuson Campus Center	Chicago	(773) 267-7300	24 hours	No	Yes	Street

HOURS			
DAY	MAIN OFFICE & SAFE DEPOSIT	BRANCHES	DRIVE-THRU & WALK-UP
Monday - Thursday	9am - 3pm	8:30am - 3pm	7:45am - 6pm
Friday	9am - 7pm	8:30am - 7pm	7:45am - 7pm
Saturday	9am - 1pm	8:30am - 1pm	7:45am - 1pm
<i>* Note: Effective Friday, June 30, 2017 - All locations will close at 6pm on Fridays</i>			



**Notes to the Statement of Condition regarding the Community Reinvestment Act (CRA):**

- Albank provides public display of the CRA Notice in the lobby of each branch
- The CRA Statement, the CRA Area Map, and the CRA Public File are available for review at the main office
- Albank received its latest CRA Performance Evaluation with an institution rating of Satisfactory from the Comptroller of the Currency (OCC) dated June 2015. This Evaluation is available for review at any time without cost at the main office.



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