# Albany Bank and Trust Company, N.A.

## Consumer Deposit Account Disclosure of Interest, Fees and Terms

Interest Rates and Annual Percentage Yields are accurate as of _____/_____/_____ (Revised April 22, 2011)

# STATEMENT SAVINGS ACCOUNTS

## Personal Statement Savings

**Opening Deposit Requirement** To open this account, you must be 18 years of age and deposit $500.00.

**Monthly Fee Schedule** **NO** Monthly Maintenance Fee will be assessed if a Calendar Month's Average Daily Ledger Balance is $500.00 or more. A monthly Maintenance Fee of $2.50 will be deducted if a Calendar Month's Average Daily ledger Balance is under $500.00. You may make two (2) in bank Withdrawals each Calendar Month, each subsequent in Bank Withdrawal is subject to a $1.00 fee.

**Please refer to the Customer Accommodation Service Fee Schedule for other fees that may affect your account.**

### Rate Information

If your daily minimum ledger balance is UNDER $500.00, **NO** Interest will be earned for that day.
If your daily minimum ledger balance is $500.00 or more, the Interest Rate paid on the entire Ledger Balance in your account will be _____% with an Annual Percentage Yield of _____%.
You must maintain a daily minimum ledger balance of $500.00 in your account each day to obtain the disclosed Annual Percentage Yield. This is a Variable Rate Account. Your Interest Rate and Annual Percentage Yield may change. At our Discretion, we may change the Interest Rate for your account at any time.

**Balance Computation Method -** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the ledger balance in your account each day.
**Accrual of Interest on Non-Cash Deposits –** Interest begins to accrue on the business day that you deposit non-cash items (for example, checks).
**Compounding and Crediting –** Interest will be accrued every day, compounded quarterly and credited to your account on the last business day of the Interest Quarter. Our **Interest Quarters** are: December 01 to February 28; March 01 to May 31; June 01 to August 31; September 01 to November 30.
If you close your account before interest is credited, you will NOT receive the accrued interest.
**Transaction Limitations –** A.C.H. and P.O.S. Debit Transactions are not allowed for this account.
We reserve the right to require thirty (30) calendar days advance written notice before allowing a withdrawal from this account. Checks deposited or cashed against and withdrawals are subject to our Savings Account Funds Availability Policy.

## Young Savers Statement Savings

**Opening Deposit Requirements** You must be under 18 years of age and be able to sign your name. A parent or legal guardian must sign on the account with you. You must deposit one dollar ($1.00).

**Monthly Fee Schedule** None
**No Other Account Fees Apply**

### Rate Information

If your daily minimum ledger balance is Equal to or under $.00, **NO** Interest will be earned for that day.
If your daily minimum ledger balance is $.01 or more, the Interest Rate paid on the entire Ledger Balance in your account will be _____% with an Annual Percentage Yield of _____%.
You must maintain a Daily Minimum Ledger Balance of $.01 cents in your account each day to obtain the disclosed Annual Percentage Yield.
This is a Variable Rate Account. Your Interest Rate and Annual Percentage Yield may change. At our discretion, we may change the Interest Rate for your account at any time.
**Balance Computation Method –** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the ledger balance in your account each day.
**Accrual of Interest on Non-Cash Deposits –** Interest begins to accrue on the business day that you deposit non-cash items (for example, checks).

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EQUAL HOUSING LENDER
EQUAL OPPORTUNITY EMPLOYER

# Albany Bank and Trust Company, N.A.

## Consumer Deposit Account Disclosure of Interest, Fees and Terms

Interest Rates and Annual Percentage Yields are accurate as of _____/_____/_____ (Revised May 31, 1999)

# STATEMENT SAVINGS ACCOUNTS

(Young Savers Statement Savings continued :)
**Compounding and Crediting –** Interest will be accrued every day, compounded quarterly and credited to your account on the last business day of the Interest Quarter. Our **Interest Quarters** are: December 01 to February 28; March 01 to May 31; June 01 to August 31; September 01 to November 30.
If you close your account before interest is credited, you will **NOT** receive the accrued interest.
**Additional Deposits –** Must be for one dollar ($1.00) or more. Checks that will be deposited must be payable to the young saver, endorsed by the same and have the individual's account number listed.
**Withdrawals –** Two (2) signatures are REQUIRED and both parties must be present at the bank. Only two (2) withdrawals are allowed each calendar month.
**Cashing of Checks Against –** Only checks payable to the young saver can be cashed against the account balance and are subject to our Savings Account Funds Availability Policy.
**Other Transaction Limitations**
A.T.M., P.O.S., A.C.H., Pre-Authorized and Telephone Banking Transactions are not allowed.
When you reach 18 years of age, this account must be closed.
We reserve the right to require thirty (30) calendar days advance written notice before allowing a withdrawal from this account.
Checks deposited or cashed against and withdrawals are subject to our Savings Account Funds Availability Policy.

## Senior Citizen Statement Savings Account

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| **Opening Deposit Requirement** | To open this account, you must be 55 years of age and deposit $500.00.<br>This account must be primarily used by the Senior Citizen if other individuals are listed in the account title. |
| **Monthly Fee Schedule** | A Monthly Maintenance Fee of $**2.50** will be deducted from your account balance if a Calendar Month's Average Ledger Balance is less than $500.00. |

**Please refer to the Customer Accommodation Service Fee Schedule for other fees that may affect your account.**

### Rate Information

If your daily minimum ledger balance is UNDER $500.00, **NO** Interest will be earned for that day.
If your daily minimum ledger balance is $500.00 or more, the Interest Rate paid on the entire Ledger Balance in your account will be _____% with an Annual Percentage Yield of _____%.
You must maintain a daily minimum ledger balance of $500.00 in your account each day to obtain the disclosed Annual Percentage Yield.
This is a Variable Rate Account. Your Interest Rate and Annual Percentage Yield may change. At our discretion, we may change the Interest Rate for your account at any time.

**Balance Computation Method –** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the ledger balance in your account each day.
**Accrual of Interest on Non-Cash Deposits –** Interest begins to accrue on the business day that you deposit non-cash items (for example, checks).
**Compounding and Crediting –** Interest will be accrued every day, compounded quarterly and credited to your account on the last business day of the Interest Quarter. Our **Interest Quarters** are: December 01 to February 28; March 01 to May 31; June 01 to August 31; September 01 to November 30.
If you close your account before interest is credited, you will **NOT** receive the accrued interest.

**Transaction Limitations**
A.C.H. and P.O.S. Debit Transactions are not allowed for this account.
We reserve the right to require thirty (30) calendar days advance written notice before allowing a withdrawal from this account. Checks deposited or cashed against and withdrawals are subject to our Savings Account Funds Availability Policy.